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The Canadian Post.

LINDSAY, PHIDAY, NOV. 29, 1889,

By JOHN BABBERTON, Anthor of "Holon's Babies," Etc.

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> CHAPTER XXII. NEVERAL CRIMIN AYND MONSTRHE.



the mount hirried toward the Christmas holk days, there came to Philip Hayn the impression that he were being seen so much in public with fairin, nover against that young lady's inclination, that perhaps some prople were believe ing him ongaged to her, or sure to be came more distinct

when some of his new business acquaintances fullied or complimented him, and when he occasionally declined an invitation, given inel to earort Miss Framley somewhere that evening. If this explanation were made to a lady, as was usually the case, a knowing male, of at least a significant look, was al-most sure to follow. It began to seem to Phil that the faces of the young women of Now York said a great deal more than their tongues, and said it in a way that could not be answered, which was quite annoying.

If he was to seem engaged, he would profer

that appearances might not be deceifful. Again and again he was on the point of asking the question which he little doubted would be favorably answered, but he always fretrained himself by the feminder that he was only a clock on a salary that could not support a wife, bred like latels, in New York, and that villa plots at Haynton Bay were not solling as rapidly as they should if he were to become well to do; indeed, they searcely wore willing at all. Who could be expected to become interested in building sites on the and show when even in the sheltered streets of the city the wind was piercing, the thickest overwater And who could propose to a girl while another man, even were he that stick Margo, was offering her numerous attentions, all of which she accepted! confound Marge

That Margo also was jealous was inevitable Highly as he valued himself, he know womankind well mough to imagine that a handsome young fellow just past his major-ity might be more gratifying to the eye, at least, then a man who had reached well, The had not mentioned his age since he passed his thirty fifth birthday. He had in his favor all the prestige of a good record in society, of large acquaintance and aristo-cratic extraction, but he could not blind himself to the fact that the young women The were mest estimable did not great him as offusively and confidentially as they did Phil. His hair was provokingly thin on the top of his head, and farther back there was a tell tale and that recembled a tenune; he could not quickly enter, like Phil, into the spirit of some city, innocent frolie, and although he insisted that his horses were no good as Phil's, he would not bring himself to extending an invitation for a morning dash through the park, as Phil did once or twice a week so he frequently said to himself, Confound the country habit of early rising,

Which his rival had evidently mastered. As for laids, except for the few happy hours she spout with Phil, and the rather more numerous hours devoted to day dream regarding her youthful ewain, she was really miserable in her uncertain condition. Other girls were gutting engaged, on shorter sequaintance, and ten times as many girls were formenting her with questions as to which of the two was to be the happy man. She devontly wished that Phil would speak quickly, and finally, after a long and serious consultation with Margie, she determined to adopt toward Phil the factice which only two of three months before she had tried on Marge she would encourage his rival. With Marge it had had the unexpected effect of making her yield her heart to Phil; on the other hand, it had perceptibly quickened Marge's interest in her; would not a reversal of the

factors have a corresponding result?
The had but one fear, but that was grow ing intense. Agnes Dinon continued to be fond of Phil; there was no other man to whom she ever saw Agnes appear so cheerful and unconstrained. Could it be that the heires was playing a deep game for the prine that to fairle secured the only one in views the had seen wonderful sneed made by girle as old as Agnes, when they had any money as a reserve force, and the tremblet as the thought of the possibilities. Agree was old—treatfully old—it seemed to Entels, but she was undenlably handsome, her manners were charming, and she was unare be-

for Phili suppose Agnes were doing likewise. If she were— Lacia's little finger nationade deep brints on the palms of her hands as the thought of it.

She told herself, is he calmer moments, that such a thought was unworthy of her and insulting to Agnes, who really had been friendly and even affectionate to her. In wakers hours at night, however, or in some idle hours during the day, she fell into jedonsy, and each successive tumble made her thrallions the more hopeless. She tried to escape by railying Phil about Agnes, but the young man, supposing her to be merely playful is her teasing, did his best to continue the joke, and was utterly blind to the results.

At last there came an explosion. At a party which was to Lucia unspeakably stupid, there being no dancing, Miss Dinon monopolised Phil for a full hour—a thousand hours it memorito Lateta—and they sat on a sofe-

it seemed to Lucia and they sat on a sofa, too, that was far retired in an end of a room which once had been a conservatory. Lucia watched for an opportunity to demand an explanation; it seemed it never would come, but finally an old lady who was the head and front of a small local missionary effort in the south called the young man aside. In an instant Inicia seated herself beside Agnee Dinon, saying, as she gave her fan a victous twist:
"You seem to find Mr. Hayn very enter-

"Indeed I do," said Miss Dinon; "I haven't spent so pleasant an hour this season, until

"Oh!" exclaimed Inicia, and the unoffending fan flew into two pieces.
"My dear girl!" exclaimed Agnes, picking up one of the fragments. "It's really wicked

to be so careles." "Thank you," said Lucia, with a grand air—for so small a woman. "I thought it was about time for an apology," Miss Dinon looked sideways in amazement.

"The subject of conversation must have been delightful," I nicis continued. "Indeed it was," said Agnes.

Indeed looked up quickly. Fortunately for Miss Dinon, the artificial light about them

"You told me once," said Lucia, collecting

her strongth for a grand effort, "that"

"You dear little thing," said Agnes, sud-denly putting her arm about Lucia and press-ing her closely as a mother might seize a baby, "what we were talking of was you. Can't you understand, now, why I enjoyed

There was a tremer and a convulsive movement within the older woman's arm, and Inche seemed to be crying.

"Parling little girl," murmured Agnes, kissing the top of Lucia's head, "I ought to he killed for tensing you, even for a moment, but how could you be jestous of met Your lover has been a great deal more appreciative; he has done me the honor to make me his confidente, and again I say it was de 'I'm awfully mean," sobbed Lacia.

"Stop crying—at once," whispered Agnes.
"How will your eyes look! Oh, Lu, what a lucky girl you are!"
"For crying?" said Lucia, after a little

"for having such a man to adore you. Why, he thinks no such woman ever walked the carth before. He worships the floor you tread, the air you breathe, the rustle of your dress, the bend of your little finger, the"

The list of adorable qualities might have been prolonged had not a little arm suddenly encircled Miss Dinon's waist so tightly that further ulterance was suspended. Then Lucia murinured:

The silly fellow! I'm not half good mough for him."

"Do you really think sop" "Indeed I do: I do, really."

"I'm so glad to hear you say so," said the older girl, "for, honestly, I.a. Mr. Hayn has so much head and heart that he deserves the hest woman alive." "It's such a comfort to be told so," mur-

mured the younger girl. "One would suppose you had doubted it and needed to be assured," said Agnes, with

quianteal smile. "Oh, no! 'twaen't that," said Lucis, hur-"flow could you think of such a thing? Int-Oh, Agnes, you can't under-

stand, not having been in love yourself." Miss Dinon looked grave for an instant, but was quickly herself again, and replied, with a laugh, and a pinch bestowed upon the tip of faich's little car:

"True; true. What depths of ignorance we poor old maids are obliged to grope in!"
"Now, Agnee!" pleaded fatela. "You know I didn't mean to be offensive. All I meant was that you that I Oh, I think he's all goodness and sense and brightness and every-thing that's nice, but—and so, I mean, I like to hear about it from everybody. I want to hear him talked of all the while; and fou won't think me silly for it, will you! Because he really deserves it. I don't believe there's his equal on the face of the carth!"

"I've heard other girls talk that way about their lovers," said Agnes, "and I've been obliged to hope their eyes might never be opened; but about the young man who is so fond of you I don't differ with you in the least. He ought to marry the very best woman alive."

"Don't say that, of I shall become jealous again. He ought to find some one like you; while I'm nothing in the world but a well

meaning little gorse," "The daughter of your parents can't be anything so dreadful, even if she tries; and all young girls seem to try, you know. But you really aren't going to be satisfied to narry Philip Hayn and be nothing but a plaything and a protty little tease to him, are you! It's so easy to stop at that; so many girl whom I know have ceased to grow of improve in any way after marriage. They've been so anxious to be cunning little things that they've never become even women. It makes one almost able to forgive the ancients for polygamy, to see"-

"Agnes Dinon! How can you be so dread-"To see wives go on year after year, per-sisting in being as childleh as before they were married, while their husbands are acquiring better sense and taste every year."

fatcia was subser and silent for a moment; then she said: "Do you know, Agnes-I wouldn't dars to my it to any other girl-do you know there are times when I'm positively afraid of Phil? He does know so much. I find him delightful company stop smiling in that actonished way, you dear old hypocrite!—I mean I flud him delightful company even when he's talking to me about things I never was much insted in. And what else is there for him to talk about! He's never proposed, Jos. lmow, and, though I can't help seeing he is very fond of me, he doesn't even talk about But it is when he and pape get together

and talk about what is going on in the world that I get frightened; for bedoes know to miles. It isn't only I that think so, you know, papa himself says so; he says he finds is pays better to chas with Phil than to read

the newspapers. Now, you know, the idea of marrying a-a sort of condensed newspaper would be just too dreadful."

"Husbands who love their wives are not likely to be condensed newspapers—not while they are at home; but do train yourself to be able to talk to your kneband of something besides the petty affairs of all of your mutual acquaintances. I have met some newspapers blet as the thought of the possibilities. Agner was old-structfully old-six seemed to Lacia, but she was undeniably handsome, her man the form of the day as to be dread-new than indeniably handsome, her man the following that had declared that her interest in Phil was only in his position as Lacia's ariminer; but specific interest in the position as Lacia's ariminer; but specific interest in the second when they were in love. Lacia south the position is the second when they were in love. Lacia second in the second when they were in love. Lacia second in the second when they were in love. Lacia second in the second was a second in the second when they were in love. Lacia second in the fruth when they were in love. Lacte more detectable, meadurable, condensed a granted to fee your pale.

control only absents all the small gossip and re-ceiving calls absents all the small gossip and condain of a large circle, and unloads it at aight upon a husband who is too courteens to protect and too leyel, or perhaps merely too many, to run away. I don't wonder that a great many married men frequently spend evenings at the ciubs; even the southern deves used to have two half holidays a week, besides Sunday."

"Agnes Dinon! To hear you talk, one would suppose you were going to out off your

would suppose you were going to cut of your hair and write dreadful novels under a man-

"On the contrary, I'm very proud of my long hair and of everything else womanly, especially in sweet girls who are in love. As for writing novels, I'm afraid, from the way I've been going on for the past few momen that sermonising, or perhaps lecturing, would be more in the line of my gifts. And the company are going down to the dining room; there's a march playing, and I see Phil struggling toward you. You're a dear little thing to listen to me so patiently, but you'll be dearer yet if you'll remember all I've said. You're going to have a noble husband; do prepare yourself to be his companion and equal, so he may never tire of you. Hosts of husbands weary of wives who are nothing but sweet. Even girls can't exist on candy alone, you know.

CHAPTER XXIII.



HEN iron looked up, as recorded elsewhere in this narrative, there time much looking up done or attempted by various railroad companies To some of them the improved pros pects of iron were due: others were merely hopeful and

venturesome; but that portion of the general public which regards a railroad only as a basis for the issue of stock in which men can speculate did not distinguish between the two.

Like iron and railroads, stocks also began to look up, and Mr. Marge devoted himself more closely than ever to the quotations which followed each other moment by moment on the tape of the stock ticker. It seemed never safe for him to be out of hearing of the instrument, for figures changed so suddenly and unexpectedly; shares in some solid old roads about which everybody knew everything remained at their old figures, while some concerns that had only just been introduced in Wall street, and were as problematic as new acquaintances in general, figured largely in the daily reports of Stock Exchange transactions. Mr. Margo romembered previous occasions

of similar character; during the first of them he had been a "lamb," and was sheared so closely and rudely that he afterward took great interest in the shearing process, perhaps to improve and reform it. He was not at all misled by the operations on the street at the period with which this story concerns itself; he knew that some of the new securities were selling for more than they were worth, that the prices of others, and the great volume of transactions in them, were made wholly by brokers whose business it was to keep them before the people. Others, which seemed promising, could fulfill their hopes only on certain contingencies.

Yot Marge, cool and prudent though he was, took no interest whatever in "securities" attention to such stocks as fluctuated w -stocks about which conflicting rumors, both good and bad, came day by day, sometimes hour by hour. He did not hesitate to inform himself that he was simply a gambler, at the only gentlementy game which the law did not make disreputable, and that the place for his wits and money was among the stocks which most included in "quick turns," and to which the outside public-the great flock of lambs-would be most attracted.

After a careful survey of the market, and several chats, apparently by chance, with alleged authorities of the street, he determined to confine his operations to the stock of "The Eastern and Western Consolidated Railway company," better known on the street and the stock tickers' tapes as "E. & W." This stock had every feature that could make any alleged security attractive to operators, for there was a great deal of it, the company was formed by the consolidation, under the guise of leasing, of the property of several other companies, it was steadily picking up small feeders and incorporating them with the main line, it held some land grants of possible value, and, lastly, some of the managers were so brilliant, daring and unserupulous that startling changes in the quotations might occur at any time at very short notice. Could a gambler ask for a more promising

E. & W. soon began to justify Marge in his choice. For the first few days after he ventured into it the stock crept up by fractions and points so that by selling out and promptly repurchasing Marge was able to double his investment, "on a margin," from his profits alone. A temporary break frightened him a little, but on a rumor that the company was obtaining a lease of an important connecting link he borrowed enough noney to buy more instead of selling, and as-for a wonder-the rumor proved true, he 'realized" enough to take a couple of hundred shares more. Success began to manifeet itself in his countenance and his manner, and to his great satisfaction he once heard his name coupled with that of one of the prominent operators in the stock,

His success had also the effect of making his plans more expansive and aspiring. Should E. & W. go on as it was going, he must within half a year become quite well off-almost rich, in fact. Such being the case, might it not be a mistake for him to attach as much importance as he had done to the iron business and its possible effect upon the dower of Miss Tramlay? She was a charming girl, but money ought to marry money, and what would be a share of the forty or fifty thousand a year that Tramlay might make in a business which, after all, could have but the small margin of profit which active competition would allow? There were rich families toward whose daughters he had not previously dared to raise his eyes, for their heads would have demanded a fuller inancial exhibit than he cared to make on the basis of the few thousands of dollars which he had invested in profitable tenement house property. As a large holder of E. & W. his position would be different; for were not the heads of these various families operating

Lucia, and his visits to the house became fewer. To Phil, who did not know the cause, the result was quickly visible, and delightful as well. The only disquieting effect was that Mrs. Tramlay's manner perceptibly changed to an undesirable degree. That predent lady continued to inform her husband that there seemed to be no movement in Hayn-

that there seemed to be no movement in Hayaton Bay villa plots, and that the persistency
of the young man from the country seemed
to have the effect of discouraging Mr. Marge,
who really had some financial standing.
The change in Marge's manner was perceptible throughout the Tramley family.
Even Margie experienced a sense of relief,
and she said one evening to Lucius:
"fan't it lovely that your old beau is so
busy in Wall street nowadays? He doesn't
come here inif as much as he used to, and I
don't have to be bored by him while you're
taiking to Fail. You ought to fit up a room
especially for me in your new bosse, La, for

"You stily child," Lucis replied; "you ght catch Mr. Marge yourself if you liked, sums seems to want to have him in the

"Thank you for the "if," Margie retorted, "but I don't care for a husband almost old snough to be my grandfather, after being accustomed to seeing a real nice, handsome young man about the house."

young man about the house."

"He has money," said Lucia, "and that is what most girls are dying to marry. Papa says he is making a fortune if he is as deep in the market as some folks say."

"I hope he is," said Margie. "He ought to have something besides a wooden face, and a bald head, and the same set of speeches and manners for all occasions. What a splendid sphinx he would make, or an old monument! May be he isn't quite antique enough, but for vivacity he isn't any more remarkable than a stone statue. Just think of what Phil has

And still E. & W. went up. The discovery of valuable mineral deposits on the line of one of its branches sent the stock flying up several points in a single day, and soon afterward a diversion of some large grain shipments from a parallel line helped it still furnished to the still still still furnished to the still ther. That the grain was carried at a loss did not trouble any one—probably because only the directors knew it, and it was not their business to make such facts public. And with each rise of the stock Marge sold out, so as to have a larger margin with which to

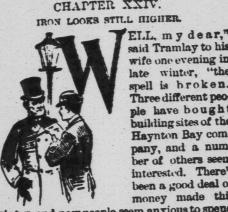
At the first of the year E. & W. declared a dividend so large, for a security that had been far below par, that even prudent investors began to crowd to the street and buy the stock to put into their safes. The effect of this was to send shares up so rapidly and steadily that Marge had difficulty in repurchasing at the price at which he sold; but he did so well that more than six thousand shares now stood in his name on the books of his broker. Six thousand shares represented about half

s million dollars at the price which E. & W. commanded. Marge admitted to himself that it did not mean so much to him, for he had not a single certificate in his pocket or anywhere else. But what were stock certificates to a man who operated on a margin! They were good enough for widows and orphans and other people incapable or unwilling to watch the market, and who were satisfied to draw annually whatever dividends might chance to be declared. To Marge the stock as it appeared on his broker's books signified that he had cleared nearly fifty thousand dollars on it within two months, and all this money was reinvested-on margin-in the same stock, with the probability of doubling itself every month, until E. & W. should go quite a way beyond par. Were it to reep up only 5 per cent. a month-it had been doing more than twice as well—he could figure up a cool million of gain before the ummer duliness should strike the market. Then be would sell out, run over to Europe and take a rest; he felt that he would have carned it by that time.

Of course there was no danger that E.& W. would go down. Smart, who, in the parlance of the street, was "taking care of it," had publicly said, again and again, that E. & W. would reach 150 before summer; and, although Smart was one of the younger men in the street, he had engineered two or three other things in a manner which had made older operators open their eyes and check books. Smart's very name seemed to breed luck, his prophecies about other movements had been fulfilled, he evidently had his own fortune largely invested in E. & W., so what more could any operator ask? Even now the stock was hard to get; investors who wanted small quantities had generally to bid that deserved their name; he devoted all his above the market quotations; and even when large block changed hands it depressed quotations only a fraction, which would be more than recovered within twenty-four hours. Marge's margin was large enough to protect him against loss, even should a temporary panic strike the market and depress everything by sympathy; indeed, some conservative brokers told Marge that he could safely

carry the stock on a much smaller margin. Better men have had their heads turned by success, and forgotten not only tender entiments but tender vows; so it is no wonder that, as his financial standing improved daily, Marge's interest in Lucia weakened. The countryman might have her; there was as good fish in the sea as that he had hoped to catch-not only as good, but a great deal better. He would not break old friendships, he really esteemed the Tramlays, but-friendship was a near enough relationship.

CHAPTER XXIV.



said Tramlay to his wife one evening in late winter, "the spell is broken. Three different people have bought building sites of the Haynton Bay company, and a num-ber of others seem interested. There's been a good deal of money made this winter, and now people seem anxious to spend

it. It's about time for us to be considering plans for our villa-ch!" "Not until we are sure we shall have more than three neighbors," said Mrs. Tramlay. Besides, I would first like to have some certainty as to how large our family will be this

"How large? Why, the same size as usual, suppose. Why shouldn't it be?"
"Edgar," said Mrs. Tramlay, impatiently,

for a man who has a business reputation for quick wits, I think you're in some things the stupidest person who ever drew breath. Tramlay seemed puzzled. His wife finally ame to his aid, and continued:

"I should like to know if Lucia's affair is to dawdle along as it has been doing. June is as late in the season as is fashionable for veddings, and an engagement"-

"Oh!" interrupted the merchant, with a resture of annoyance, "I've heard the cusomary talk about mother love, and believed it, up to date, but I can't possibly bring myself to be as anxious as you to get rid of our blessed first born."

"It is because I love her that I am so desirous of seeing her happy and settled-not to get rid of her."

"Yes, I suppose so; and I'm a brute," said the husband. "Well, if Phil has been waiting until he should be certain about his own condition financially, he will not need to wait much longer. I don't know whether it's through brains, or tact, or what's called lover's luck, but he's been doing so well among railroad people that in common decency I must either raise his salary largely or give him an interest in the business

"Well, really, you speak as if the business depended upon him."
"For a month or two he's been taking all

the orders; I've been simply a sort of clerk, to distribute them among mills, or find out where iron could be had for those who wanted it in haste. He's after an order now-from the Lake and Gulfside road—that I let him sttempt at first merely to keep him from growing conceited. It seemed too great and difficult a job to place any hope on, but I am beginning to half believe he'll succeed. If he does I'll simply be compelled to give him an interest in the business; if I don't some of my competitors will coax him away from me."

"What! after all you have done for him?"

"Tat! tut! the favor is entirely on the other side. Had some outsider brought me the or-ders which that boy has tuken, I would have had to pay twenty times as much in con

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The man who is hung may not be much of a report r, but he is successful in getting the noose,

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our columns some time since, an special arrangement with Dr. B. J. KENDALL Co., of Enceburgh Falls, Vt., publishers of "A Treatise on the Horse and his Diseases," whereby our subscribers were enabled to obtain a copy of that valuable work FREE by sending their address to J. B. KENDALL CO., (and enclosing a two-cent stamp for mailing the same) is renewed for a limitedperiod. We trust all will avail themselves ofthe opportunity of obtaining this valuable work. To every lover of the horse it is indespensible, as it treats in a simple manner all the diseases which afflict this noble animal. Its phenomenal sale throughout the United States and Canada, make it a standard authority. Mention this paper when sending for "Treatise."—73-13.

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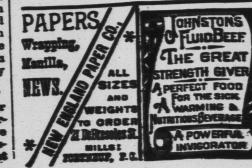
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