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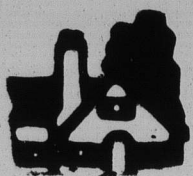
1141 GREENLEAF AVE., WILMETTE

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**TIMKEN**

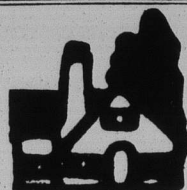
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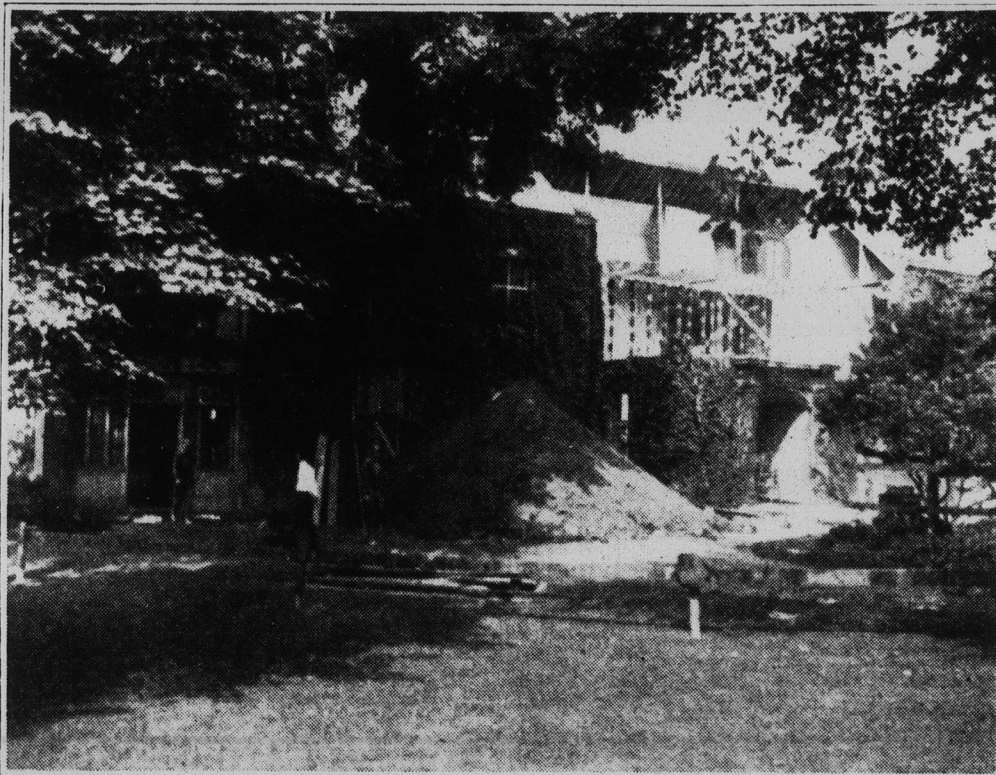


## REAL ESTATE and BUILDING NEWS

Home Modernizing — Real Estate Transfers



### MAKE WAY FOR A NEW HOME



Workmen have started the task of razing the Kuppenheimer residence at 1130 Laurel avenue, Hubbard Woods, to make way for the erection of a modern residence on the same site for Louis Kuppenheimer. The old structure was valued at \$80,000 at the time of its construction in 1910. The new structure will cost approximately \$93,000 according to Winnetka permit records.

The new residence will be two and one-half stories, of frame and brick veneer construction; re-enforced concrete on the first floor, and will com-

prise fifteen rooms and a built-in two-car garage.

### Open Large Glencoe Tract for Homesites

Hokanson & Jenks announce the sale of the large residential property, 182x246, at the corner of Grove and Jackson streets, Glencoe, overlooking the Skokie Golf club. The property has been divided into four attractive homesites. Hokanson & Jenks will act as the exclusive agents for the resale of these homesites. This concern also announces the sale of property at 535 Park avenue, Wilmette. White frame 6-room, 2-bath home, by G. E. Grant to Estelle Atwell.

### Issue Two Permits in Wilmette During Week

Building Commissioner William A. Wolff reports only two building permits issued in Wilmette during the past week, both for residential alterations. They are:

Sept. 3 — J. Shmidtz, 1634 Walnut avenue, residential alterations. Karl Knobel, builder, \$350.

Sept. 4 — H. T. Johnson, 1609 Walnut avenue, residential alterations, \$200.

### PLAN GARAGE ADDITION

The one permit issued in Glencoe during the past week was for an addition to a garage which Herman R. Paulick is building at 437 Woodlawn avenue. The cost of the improvement is \$500.

### ONE WINNETKA PERMIT

Only one building permit was issued in Winnetka during the past week. It was for a two-car frame private garage which Winnetka Trust and Savings bank is building at 1020 Spruce street. The cost is \$300.

## Realtors Will Hear Talk By Chicago Banker

Inaugurating the autumn season of activity, officers of the Evanston-North Shore Real Estate board announce a program of unusual interest for Monday evening, September 13, to be held in the board rooms at 616 Church street, Evanston, beginning at 8 o'clock.

For this occasion the officers of the board have secured as speaker Walter L. Cohrs, vice-president of the First National Bank of Chicago, and president of the Chicago Mortgage Bank association. His subject will be: "The Relation of Banker to Realtor."

Banking officials in the north shore area have been invited to be guests of the realtors on this occasion.

In his address Mr. Cohrs is expected to discuss in detail the current situation in which many properties are held by banks as a result of the recently disturbed economic situation, and means for the orderly liquidation of such properties.

This meeting of the Real Estate board is designated a "program meeting," and will not include dinner or a business session.

## Stock Transfer Plan Between 2 Electric Companies Approved

The Securities and Exchange commission at Washington, D. C., has announced its approval of Commonwealth Edison company's proposals to make to holders of preferred and common stocks of Public Service company of Northern Illinois offers to exchange their holdings for capital stock of Commonwealth Edison company.

Commonwealth Edison company has announced that the receipt of this authorization and of the previous approval of the Illinois Commerce commission places it in a position to make the offers which will be made as soon as the details are perfected. Public Service company of Northern Illinois stockholders will not be required to make any decision unless and until Commonwealth Edison company makes each of them an offer directly in writing.

Under its plans, Commonwealth Edison company proposes to offer:

Three shares of its stock of the par value of \$25 each in exchange for each share of the common stocks (whether with or without par value) of Public Service company of Northern Illinois; and

Four shares of its stock of the par value of \$25 each in exchange for each share of the preferred stock (whether 6% or 7%) of Public Service company of Northern Illinois.

When such offers are made, the board of directors of Public Service company of Northern Illinois will send to all known stockholders a letter concerning the exchange offers.

As previously announced, it is not contemplated in the present plan that Commonwealth Edison company should acquire direct ownership of the physical properties of Public Service Company of Northern Illinois. Neither is the merging of the operating organizations and personnel contemplated.

Miss Helen Olson, daughter of Mr. and Mrs. Goodman E. Olson, 514 Greenleaf avenue, returned Labor Day to Bob Jones college in Cleveland, Tenn.