

# LOANS ON REAL ESTATE

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#### A. C. Frost Associated With McGuire and Orr

Alexander C. Frost, for the past six years with Baird and Warner, is now associated with the Evanston office of McGuire and Orr, specialists in north shore properties for the past 35 years. McGuire and Orr in addition to their usual real estate activities have developed a large number of properties throughout the north shore villages, maintaining five branch offices.

#### Reduce Greens Fees at Glencoe Golf Course

James Williams, superintendent of the Glencoe Golf club, announces a reduction in greens fees effective today. Mr. Williams also states that the course, after being "revamped" to its present condition, is now one of the finest on the north shore. A new 6,574 yardage, ranks it as a championship course. The Glencoe course is patronized by residents of all north shore villages.

#### TO HAVE OUTING AT CAMP

Miss Elizabeth Jennings Wilson, daughter of Mr. and Mrs. James C. Wilson, 801 Forest avenue, Wilmette, will leave June 25, for Camp Osoha, a private camp for girls at Trout Lake, Wis. She will spend the summer at Camp Osoha, engaging in the various activities of the camp. which include horseback-riding, swimming, canoeing, tennis, hiking, dancing, dramatics, and arts and crafts. Many girls from Illinois, Wisconsin, Iowa, and neighboring states attended this camp, which is located in the north woods of Wisconsin. Mr. and Mrs. Robert Snaddon, Madison, Wis., are the directors of

#### ON MOTOR TOUR

Halbert Crews, son of Mr. and Mrs. H. O. Crews, 613 Central avenue, and Joseph Schuster of Chicago left the latter part of last week on a two months' motor trip in the west. They are going to California by way of the Canadian northwest. The boys are fraternity brothers, members of Beta Kappa; at the University of Illinois.

#### REAL ESTATE LOANS

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## Bills Realty Reports Deals in Estates Area

John C. Tucker of 1214 Central street, Evanston, bought this week a large lawn in Indian Hill Estates for his family home site. The Tucker lawn faces south into Osage line and has a frontage of 70 feet and a depth of 254 feet. There are original forest trees of oak and elm on the property.

The Tuckers will be neighbors of the Rindscopfs, Dr. Hendersons, Hansens, Magies, Follansbees and Evans. Mr. Tucker is an attorney of the firm of Rathje, Wesemann, Hinckley and Barnard, 29 S. LaSaile street, Chicago.

Another deal reported by Bills Realty, Inc., was an option taken on the three quarters acre of ground on Ramona road, by an undisclosed purchaser who is planning a residence in keeping with that neighborhood. The new home will be just across the street from the Frank W. Allen house now under construction north of the home of Mrs. E. R. Reichmann and south of the W. C. Black estate.

The new home of Frank Warren is being built in this neighborhood also and will be ready for occupancy August 1.

## Realtors Submit Mortgage Loan Discount System

Possibility of establishing in this country a system which would serve the needs of existing home financing agencies much as the Federal Reserve system serves its member banks has been brought before President Hoover by Harry S. Kissell, of Springfield, Ohio, president of the National Association of Real Estate Boards. Mr. Kissell in laying the matter before Mr. Hoover and Secretary of Commerce Robert P. Lamont acted pursuant to a resolution adopted by the delegate body of the National Association of Real Estate Boards at its recent annual convention in Baltimore following a detailed fourday discussion of present important problems in the real estate field.

The delegate body of the Association, stating that it would not appropriately approve detailed plans prior to investigation through proper accredited channels, approved a study of the subject of establishing through federal legislation a system permitting the discount of mortgages on urban residences. It further asked for a study by the federal government of long term and short term credit as applied to the financing of home building and home ownership.



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