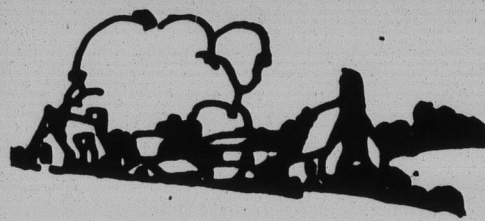


REAL ESTATE SECTION



April 24, 1931

WILMETTE LIFE

53

Purchases Large Winnetka Estate; Riparian Rights

James G. McMillan, president of the Wander company, manufacturers of "Ovaltine," and living at 530 Longwood avenue, Glencoe, bought last week from the Liberty Trust and Savings bank the riparian estate at 445 Sheridan road, Winnetka. This estate fronts 177 feet on Sheridan road and is 400 feet in depth to the bluff and 550 feet to the waters edge. The property is described as the southerly 2 feet of Block 42 and the northerly 175 feet of Block 43, Winnetka.

The property includes a 17-room Spanish style house on the lake bluff and a 3-car garage with an apartment of five rooms.

A feature in the design of this home permits entertainment of as many as three distinct groups of people at the same time without interference with each other—one in the main portion of the house, one in the great ball room on the third floor, and a third in the club room in the basement. Adjoining the club room are men's and women's dressing rooms with showers and entrance from the lake side.

Another feature is the inclusion of an automatic electric passenger elevator between the floors. The kitchen is fitted with mechanically operated monel metal equipment, probably the most elaborate and expensive kitchen on the north shore.

The recent listing of the property was \$275,000 but the sale price was not disclosed. Bills Realty, Inc., handled the transaction, Whitney Wall and Benjamin Bills acting as brokers.

This sale is the first big sale of riparian property on the North Shore since the 8-acre tract at 915 Sheridan road, Winnetka was sold which was also handled by Bills Realty, Inc. Another sale of large residential property on the north shore which was heretofore unannounced was that of 770 Hill road in the Indian Hill club grounds from Harry S. Churchill to Ruth Taylor Pontius. The list price was \$160,000 and William M. McLaughlin of Bills Realty acted as broker. These three sales represent property held at slightly over three quarter million dollars and, according to C. E. Drayer, vice-president, indicate that property requiring a considerable amount of free capital is again moving.

\$30,900 in Permits Is Glencoe April Total

Six building permits calling for improvements amounting to \$30,900 were issued in Glencoe during the past thirty days.

One of the permits was for a new church building costing \$8,500, which the St. Paul African M. E. society is erecting at 336 Washington avenue.

B. J. Martin is building a new two story frame and brick residence at 508 Monroe street costing \$16,000.

Three of the permits were for remodeling jobs costing \$6,000 and one was for a \$400 private garage.

Kenilworth Improves Its Streets



Photo by Davis

Although residential building activity is at a low ebb in Kenilworth, the village is making rapid strides in the improvement of its streets west of the Chicago and North Western railroad tracks. This view shows the progress of the work at the corner of Park drive (Kenilworth avenue) and Green Bay road (West Railroad avenue). Green Bay road is being widened and paved from the north to the south limits of the village paralleling the North Western tracks on the west. Other west side streets are being opened and paved. The Green Bay road improvement is important as a link in the new through highway which is to extend from McCormick road in Evanston through Wilmette, Kenilworth, Winnetka and Glencoe.

Sixteen Permits Indicate Upward Move in Winnetka

Sixteen building permits were issued in Winnetka during the past thirty days.

Three of the permits were for new residences costing \$35,500. The total value of the work is \$66,225.

Fifteen of the improvements are in the residential sections of the village. The exception is that of the automobile service and filling station which the Keystone Oil and Mfg. company of 332 South Michigan avenue, Chicago, is erecting at 574 Center street. It is a one-story masonry structure, costing \$14,000.

Eight of the permits were for remodeling jobs costing \$14,150 and four were for private garages, costing \$2,575.

Raymond L. Scheid is building a two story residence and attached garage, a frame and brick veneer structure, at 1287 Scott avenue, costing \$15,500.

Joseph Wolff is building a two story frame residence at 212 Center street at a cost of \$9,500.

Edward Sturlini has taken out a permit for a two story residence of frame and brick veneer, with attached two car garage, to be erected at 1229 Cherry street and costing \$10,500.

Davies and Stacey Open New Offices

The real estate firm of Davies and Stacey, Inc., has opened new offices at 326 Linden avenue, Wilmette, at the corner of the Linden avenue station of the Chicago, North Shore and Milwaukee railway.

W. G. Stacey is well known along the north shore, having been engaged in the real estate business in this locality for many years.

Harry Davies has been a resident of Wilmette for many years and is a well known Chicago merchant, having been prominent in the drygoods business on State street during the past ten years.

The firm is specializing in north shore property. The new office, handsomely appointed, is equipped to do an extensive business.

Kenilworth Building at Low Ebb in April

Only three building permits were issued in Kenilworth during the past thirty days, one of which is for a garden shelter house, constructed of stone and timber, which the Church of the Holy Comforter is building at 333 Warwick road. The cost is \$1,000. The other two permits were for remodeling jobs, the total cost of which is only \$500.

WELCOME FROM GOVERNOR

Governor Richie of Maryland will welcome some 2,000 realtors expected to attend the annual convention of the National Association of Real

Take Out Permit for New \$200,000 Dubbs Residence

Fourteen building permits were issued in Wilmette in the first twenty-two days of this month. The largest permit was taken out on Saturday, April 18, for the construction of an elaborate English style residence at 1004 Michigan avenue for Carbon P. Dubbs. The residence will cost \$200,000.

To make way for the new home two other residences are to be torn down, the one in which Mr. and Mrs. Dubbs now live and the one to the north of their home. A permit was taken out on April 22 by the American Wrecking company to tear down the north house. R. C. Weiboldt and company are the general contractors for the new Dubbs home.

A permit was taken out on April 16 by E. Klem to erect a brick (cinder block) residence for R. Wagner at 2403 Iroquois road at a cost of \$15,000. Several other smaller permits including several for private garages and residence alterations, brought the total for the month to \$231,715.

Reservations Coming in for Big Session

A few thousand program-hungry realtors already have made reservations for the annual convention of the National Association of Real Estate Boards, to be held in Baltimore, Md., May 27 to 30, according to the association headquarters in Chicago.

With the convention still several weeks distant, reservations have been made from ninety cities.

Herbert U. Nelson, executive secretary of the association, attributes this large, advance registration to the fact that the real estate men are especially interested this year in hearing addresses designed to aid them in their businesses. He predicts a possible audience at Baltimore of 2,000.

Will Address Realtors on Appraisals for Tax

Harry S. Cutmore, who is director of the gigantic reappraisal of Chicago and Cook county, will address the appraisal division of the National Association of Real Estate Boards during the coming Baltimore convention. Mr. Cutmore will speak Thursday morning, May 28. His subject is: "Wholesale Appraising for Tax Purposes."

INDEX SHOWS SLIGHT RISE

The regular monthly index figure computed from realty deeds recorded in sixty-four cities by the National Association of Real Estate Boards is 66.7 for February, showing an increase of more than a half a point over the figure 66.0 in January. These figures are based on the norm 100 used for deeds recorded in the year 1926.

Estate Boards to be held in Baltimore, May 27 to 30. The Governor will speak at the opening session of what promises to be the largest conclave of the real estate men held for some years.