

INVESTMENTS

We offer the following diversified list of bonds, subject to prior sale and change in price.

PUBLIC UTILITY BONDS

	Rate		Due	Approximate Yield %
American Gas and Electric Co., Debenture.....	5%	May	1, 2028	5.25%
Associated Gas and Electric Co., Convertible.....	4 1/2	Jan.	15, 1949	5.20
Cities Service Power and Light Co., Debenture.....	5 1/2	Nov.	1, 1952	5.95
Columbia Gas and Electric Co., Debenture.....	5	May	1, 1952	5.05
Commonwealth Subsidiary Corporation, Debenture.....	5 1/2	Sept.	1, 1948	5.80
Georgia Power Co., 1st and Refunding.....	5	Mar.	1, 1967	5.20
*Illinois Power and Light Corporation, 1st and Refunding.....	5 1/2	Dec.	1, 1954	5.55
Kentucky Utilities Co., First Mortgage.....	5	Feb.	1, 1969	5.25
New York Power and Light Corporation, First Mortgage.....	4 1/2	Oct.	1, 1967	5.00
Northern States Power Co., Notes.....	5 1/2	Dec.	1, 1940	5.60
Pacific Gas and Electric Co., General & Refunding.....	5	Jan.	1, 1942	5.00
Philadelphia Co., Secured.....	5	Dec.	1, 1967	5.15
State Line Generating Co., Notes.....	5 1/2	May	1, 1931	6.18

RAILROAD BONDS

Alleghany Corporation Convertible.....	5	June	1, 1949	5.10
Canadian National Railway, Guaranteed.....	4 1/2	Feb.	15, 1930	5.65
Chesapeake and Ohio, Convertible.....	4 1/2	Feb.	1, 1930	5.75
Chicago, Rock Island and Pacific Railway, Secured.....	4 1/2	Sept.	1, 1952	5.20
Southern Pacific Railway (with warrants).....	4 1/2	May	1, 1969	4.95
Texas and Pacific Railway, General and Refunding.....	5	Apr.	1, 1979	5.15

INDUSTRIAL BONDS

Edith Rockefeller McCormick Trust.....	6	July	1, 1934	6.05
General Steel Castings Co., First.....	5 1/2	July	1, 1949	5.50
*Kreuger and Toll Co., Debenture.....	5	Mar.	1, 1959	5.10
Shell Pipe Line Corporation, Guaranteed.....	5	Nov.	1, 1952	5.40
Sinclair Pipe Line Co.....	5	Oct.	1, 1942	5.70

GOVERNMENT AND FOREIGN BONDS

City of Evanston, Improvement.....	5	Dec.	1, 1931-2	5.00
Argentine Republic.....	6	Oct.	1, 1960	6.02
Australia, Commonwealth of.....	4 1/2	May	1, 1956	5.50
Chile, Republic of.....	6	Mar.	1, 1962	6.50
Cuba, Republic of.....	5 1/2	Dec.	31, 1932	5.60
Mortgage Bank of Chile, Guaranteed.....	6	Dec.	31, 1931	7.10
Norway, Kingdom of.....	5	Mar.	15, 1963	5.30
Toho Electric Power Co., Notes.....	6	July	1, 1932	7.40

REAL ESTATE BONDS

†Central Broadway Building, First.....	6	May	10, 1938	6.00
†*First Congregational Church of Evanston, First.....	5 1/2	Feb.	1, 1939	5.50
*Hotel Clayton Garage, First.....	6	June	14, 1933	6.00
*Lincoln Building, First.....	6	Aug.	1, 1938	6.00
†*Uptown Garage, First.....	6	Aug.	10, 1934	6.00
†Waukegan Y. M. C. A., First.....	6	Feb.	14, 1935	6.00

*\$500 denominations

†\$100 denominations

Further information may be obtained by phoning Mr. Hawes
at Greenleaf 5000, Briargate 5000, or Wilmette 3100

BOND DEPARTMENT

STATE BANK and TRUST COMPANY

Orrington at Davis
Evanston, Illinois