



# Local Cub Scouts Create And Race Kub Kars

Submitted by Bob Nixon



In February, more than 200 Cub Scouts from across Whitby/Port Perry Area raced their Kub Kars down the track. There are 11 Cub Packs in the Whitby Area drawing both boys and girls from the south end of Whitby to Community, including Brooklin and Ash-



This year's event was hosted by the Burns Presbyterian Church in Ashburn with groups scheduled every week night and Saturdays from February 15 to March 2. Each night the racers put their Kars to the test for speed and design with lots of vocal support from family and friends. The winners (speed and design) were invited to the Area Finals held at the church on Saturday, March 2. Awards were presented for Speed, Design and a special category for Kars built solely by youth.

Kub Kars is a yearly event that starts with the youths getting hands-on experience designing and building their own Kars. Each one starts with a standard kit consisting of

just the wheels, the nails to hold the wheels on, and a rectangular block of wood. From there, the Cubs create Kars they believe will be the fastest or the "coolest". They've made cars shaped like anything from Formula 1 race cars to last year's design winning orca whale Kar.

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### Looking to First Signs of Spring Thaw.

The temperature needs to rise for the market to shake off the February blahs. Snow and ice helped keep the number of homes for sale low.

Despite sales being down year-over-year, new listings actually declined by a greater annual rate. This suggests that market conditions became tighter compared to last year. Tighter market conditions continued to support year-over-year average price growth. Buyers who have been waiting to see if prices would plunge are now recognizing that isn't going to happen. Buyers are more confident that interest rates aren't still rising. Meantime, sellers are coming to terms with the reality that double-digit price gains have given way to low percent annual gains in real estate.

"The government mandated mortgage stress test has left some buyers on the side-lines who have struggled to qualify for the type of home they want to buy. The stress test should be reviewed and consideration should be given to bringing back 30 year amortizations for federally insured mortgages. There is a federal budget and election on the horizon. It will be interesting to see what policy measures are announced to help with home ownership affordability," said Mr. Bhaura, Toronto Real Estate Board President. (TREB)

"Home sales reported through TREB's MLS System have a substantial impact on the Canadian economy. A study conducted by Altus for TREB found that, on average, each home sale reported through TREB resulted in \$68,000 in spin-off expenditures accruing to the economy. With sales substantially lower than the 2016 record peak over the last two years, we have experienced a hit to the economy in the billions of dollars, in the GTA alone. This hit has also translated into lower government revenues and, if sustained, could impact the employment picture as well," said Jason Mercer, TREB's Director of Market Analysis and Service Channels.

Most real estate salespeople have never seen anything but a rising market, as a result the King Home Team is seeing homes sitting on the market with pricing way too high, while other home sellers are losing their equity with pricing way too low. If you are thinking about making a move; call us for a complete analysis on how to Market your Home for ALL it is Worth!

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