

# NEWS RELEASE

## Wilfrid Laurier University



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### **Laurier board approves \$55.3-million operating budget for 1994-95**

*Waterloo (April 21)* — A \$55.3-million operating budget for Wilfrid Laurier University was approved by its board of governors at a regular meeting Tuesday, April 19.

The 1993-94 budget estimates a 0.1-per-cent increase in revenues to \$56,068,197 while expenses are expected to decrease by 2.1 per cent to \$55,338,392. The figures are compared to those in the 1993-94 budget update.

The excess of revenues over expenditures leaves a current surplus of \$729,805 or 1.3 per cent in the operating fund. After due allocation of residual interest and approved expenditures on special projects and restructuring, the university estimates a surplus of \$136 on its operating budget.

Undergraduate tuition fees will increase by 10 per cent for new students and eight per cent for returning students; graduate tuition fees will increase to match those of other Ontario universities with similar programs. A first-year undergraduate student will now pay about \$2,228 for an academic year consisting of two terms.

It is estimated that the ancillary fund (which includes student residences, conferences, food services, the bookstore, and parking) will have a surplus of \$18,567 or less than 0.2 per cent. Revenues are estimated to be \$10,790,704 while expenses are estimated to be \$10,772,137.