

092-1974
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Dec. 9, 1974

For Immediate Release
Editors: Note Local Names

Losing -Money on the Stock Market?

Perhaps You need Advice from WLU Students

Sure you can make money on a falling stock market. Many students at Wilfrid Laurier University's school of business and economics have done it.

Using a mythical \$100,000 as a starting point, 220 teams of five students played the market daily using the stock ticker at the school. The university computer recorded their buy and sell orders, deducting the regular broker's commission, and provided an analysis of holdings.

At the end of an eight-week trading period, results were tallied. While market conditions meant that a majority of teams lost money, many made a profit. Top earners turned a profit of \$29,484. Runners-up made a respectable \$15,879. Members of the winning teams were taken out to dinner by Dr. Max Stewart, dean.

Members of the winning team were John Orchard, London; Rick Kurzawa, North Bay; David Somerville, Cobourg; Gunther Wohl, Waterloo; and Karen Kershaw, Langton.

Runners-up were Douglas Brown, St. George; Robert Kalinowski, Kirkland Lake; Stephen Stack, Minet Point; Scott Wetmore, Willowdale; and Gary Zagar, Stoney Creek.

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Students taking part included a number of mathematics students from the neighboring University of Waterloo who cross-register at Wilfrid Laurier University in order to take business courses.

Students from both universities participated in the stock-market game as part of a first-year WLU business course. The game was introduced about eight years ago on the WLU campus by Prof. Ralph Blackmore, former financial editor of the Globe and Mail, as a practical way of teaching how the stock market operates.

It proved so popular that the university extended the game into the high schools. More than 2,300 students from more than 100 high schools across the province are "playing the market" and learning about one phase of business in a practical way.