

## Many Points of Interest at Hollinger's Annual Meeting

**President N. A. Timmins Refers to Fairness of Government in Regard to the Price of Gold. Trend of Taxation Viewed with Concern by Head of Big Mining Company. New Directors Added to Hollinger Board. Other Items of Interest at Annual Meeting.**

The annual meeting of the shareholders of the Hollinger Consolidated Gold Mines, Limited, was held at Montreal on Thursday of last week. The annual report of the company was considered and found to be very satisfactory, while there were other items of business of special interest. The annual report has already been reviewed in these columns and its facts and figures give an interesting picture of the successful conduct of the big mine. Despatches from Montreal give a view of the general proceedings of the annual meeting of the Hollinger as follows:—

Shareholders of Hollinger Consolidated Gold Mines, Limited, at their annual general meeting held Thursday at Montreal, heard the president, N. A. Timmins, pay tribute to the Dominion government for its fairness in allowing the Canadian producers the highest world level for their output of gold. Mr. Timmins, in the course of his remarks, stressed the important part which gold is playing in the stabilization of business and financial affairs in the Dominion, and also announced that an extra dividend of 5 cents per share would be paid, in addition to the regular 5-cent monthly dividend, on the 20th of this month.

At a special general meeting, held before the regular gathering, shareholders ratified a by-law approving an increase in the number of directors from seven to nine. The new directors elected to the board were J. Y. Murdoch, president of Noranda Mines, and J. I. Rankin. Other directors re-elected were N. A. Timmins, Jules R. Timmins, Wilson Bell, John B. Holden, Hon. W. L. McDougald, Leo H. Timmins and Allan McMartin.

**Investments Higher**  
Another point of interest was the announcement by Mr. Timmins that since the preparation of the directors' report covering 1932, net assets of the company's subsidiary, International Bond and Share Corporation, have increased in value, as of May 5, from \$2,687,279 to \$3,044,745. Shareholders also approved of a by-law increasing the remuneration to directors by a sum of \$10,000.

The president said:  
"Prior to dealing with matters pertaining to the mine, I wish to comment on the change in the management of your company. Some time ago Mr. Brigham asked to be relieved of the strenuous task of managing your property. Mr. Brigham has filled the position of general manager since 1918. We are deeply appreciative of his loyal service during his long tenure of office, and it was with reluctance that your directors accepted his resignation. However, I am sure you will be pleased to know that we are not going to lose the benefit of his sage advice and counsel, as Mr. Brigham has consented to act in the capacity of consulting engineer, and will also be in charge of your company's outside exploration work. Mr. John Knox, who was appointed assistant general manager in 1925, has taken over the duties and responsibilities relinquished by Mr. Brigham."

"In moving the adoption of the 22nd annual report of your company, I would like to draw your attention to the unique and singular part gold is playing in the stabilization of business and financial affairs of our country. At the annual meetings of our banking institutions the importance of the production of gold by Canadian mines has invariably been emphasized."

**Gold Stressed**  
"The Hon. R. B. Bennett, our Prime Minister, on several occasions during the past months, and also the Hon. E. N. Rhodes, Minister of Finance, in presenting the budget to the Canadian government, have stressed the fact that Canada's gold production was one of the strongest aids to the maintenance of Canada's credit abroad."

"For the past several years I have directed your attention to our ever-increasing taxes, and have expressed the hope that decrease in taxation would be the prevailing rule for the future. This was not done with the purpose of attempting to evade our just share of the burden of expenditures that have to be made for the good of the Dominion, but as a warning that

was sponsored by my feeling of responsibility towards you as shareholders. The growing cost of government, Dominion, provincial and municipal, is a grave menace to this country."

"The percentage of the operating profit for the year 1932 payable by your company for taxes and workmen's compensation is 10.1, which represents an increase of 500 per cent. in 20 years. "As is well known, our gold bullion for some time past has been purchased by the Dominion government and paid for on the basis of the value thereof in New York. Recently, however, as a result of international events, the European price for gold proved to be higher than the United States price and our Dominion government, recognizing the right of the Canadian gold producers to obtain the highest world price for their product, made arrangements to handle the Canadian gold production as agents for the producers and sell in London. This results in a considerably larger return than we formerly received or would have received had the former method of settlement been followed."

"I would like to here pay tribute to the fairness of the Canadian government to the gold producers in thus meeting their wishes. Their action will not only result in giving Canadian producers the price they are justly entitled to, but greatly increase the asset value of gold mines to the country in prolongation of life and will lead to materially increased gold production."

"At the present time there are 8,250 shareholders, of which number 6,683 are resident in Canada and hold 4,579,548 shares of your company."

"Since preparation of your directors' report forwarded to you with notice of this meeting, the net assets of your subsidiary, International Bond and Share Corporation, have increased in value, as of May 5th, from \$2,687,279.14 to \$3,044,745.00."

"The extension of the ore zone to the west on the lower levels mentioned by the general manager in his report has been further developed since January 1st last, and values below the 2,750 foot level are somewhat higher than the average mine grade. During the current year we have put in sight on these levels over \$1,000,000 of ore about 88 grade."

### Transient Fatally Hurt Near Temagami on Friday

Apparently missing his footing while running over tops of box cars on a north bound T. & N. O. freight at Temagami about midnight on Friday, George Mack, about 50 years of age and a native of Switzerland, fell beneath the wheels of the train and was so badly injured that he died two hours later in the municipal hospital at Cobalt.

Both legs were severed and one arm also badly crushed. Mack told police before he died that he had counted 14 cars passing over his body. Unemployed at his home city of Niagara Falls, he was on his way north looking for work, it is said. He declared he thought the special officer of the railway riding the train to prevent transients beating their way was chasing him, and as he sought to elude him, he fell between two cars.

Provincial Constable William Hocken and Frank Goddard, garage man at Temagami, rushed the victim to Cobalt by automobile, but Mack died in hospital soon after completing the 34 mile trip. Dr. G. E. Case had been called there, but he said the man's condition had been hopeless from the first, owing to the serious nature of his injuries.

Mack was a married man, with a wife and three children he told the police. While his home was in Niagara Falls, it was understood the family at present is in Niagara-in-the-Lake district, where Mrs. Mack is said to have been working. It was the third serious accident on the T. & N. O. main line in less than nine days, two of them having resulted fatally.

Gore Bay Recorder:—Some people are making such thorough preparations for rainy days that they aren't enjoying to-day's sunshine.

## Officials of Legion from Cochrane Here

Interesting Addresses by Visitors to Timmins Legion on Monday Evening. Busy Session of Local Branch. Five New Members Initiated.

Monday, May 15th will go down as a red letter day in Canadian Legion circles, because of the large amount of work planned and also for the fact that it was the first time that the members have had the pleasure of welcoming another branch, the officers and several members of the Cochrane branch being the guests for the evening. These included President Findland, Vice-President Sergt. Frank Gardner, and about 15 others. There was also a very large attendance of members on hand to greet the visitors.

The meeting opened with the usual Legion honours with President T. Parsons in the chair.

Much important business was transacted and five new members were duly initiated into the branch.

The following is briefly the results of the night's work.

Vote of thanks to H. P. DePencier for generous donation of \$50.00 to the Legion relief fund.

Sanction to hold the Week of Wonders in the skating rink, from August 21st to 26th.

Plans completed for the holding of Conklin's All-Canadian Shows in the athletic grounds for one week, commencing June 12th.

Plans completed whereby several of the unemployed members will secure work cleaning up the graves of comrades buried in the Timmins cemetery, with the final holding of a Decoration Day upon completion of this work.

Another annual Drumhead Service to be held in June, the same as on previous occasions,—date to be announced later.

Arrangements completed for the Spring Stagette on Saturday, May 27th, with a donation receipt to be the admission fee. All profits from this event to be placed to the Legion relief fund.

In regard to the Governor-General's visit it was arranged that the branch fall in line with Mayor Drew's suggestion, which is to the effect that the Legion form a guard of honour at the station. After inspection, members of the branch will welcome their honorary president, the Earl of Bessborough, in the main dining room of the Empire hotel. This part of the programme for the visit will be for the Legion and Auxiliary members only.

As will be noted by the above the members had a very busy session, but still time was left to have several of the visitors deliver addresses.

President Findland said he was very pleased indeed to be with the Timmins comrades and struck with the manner in which so much could be accomplished in so short a time. He extended a hearty invitation to the members to visit Cochrane branch, and as a result several carloads will take the trip next Tuesday, May 23rd, to that Northern centre.

Sergt. Frank Gardner, spoke on the War Memorial park which has become an accomplished fact in Cochrane. He gave the details of how the work was done and said that the depression had made everyone fully efficient in the art of "scientific cadging" and by cadging this and cadging other accessories the park was now completed and a memorial in course of erection. Truly an inspiration to any other branch to follow and do likewise.

Other members also spoke including a comrade on the "Too H." movement. Sailor Lanning, a real old salt, gave a very jocular address which closed with the remarks, "I have heard the members make plans to visit Cochrane. Well, if you want to see a brave old town in its dying state, come along and you may be in time for the funeral."

There was general regret that Magistrate E. R. Tucker, a member of the Cochrane Legion, was not among the visitors. He had intended to be present but at the last minute was called away by court duties. It is hoped that later this year the Timmins branch will be honoured by a visit from Magistrate Tucker.

Past President Austin Neame responded on behalf of the Timmins branch and made the following comments on Sailor Lanning's remarks: "If the spirit of Cochrane is anything like that of the sailor, the brave old town will see lots more happy days."

After a short social period, the meeting closed with the "National Anthem."

### Kirkland Lake Winners in Game of Basketball

A despatch this week from Kirkland Lake says:—The first game of an all-star inter-town basketball series between Timmins and Kirkland Lake was run off at the local high school gymnasium Saturday night resulting in a decisive victory for the home team by 29-19. Accepting the challenge of Wright Hargreaves, Kirkland Lake champions, the Timmins five travelled down by train to engage the challengers on their own court. The return game will be played in Timmins on Saturday next. Fair and Young were stars of Saturday night's game with Shields standing out for the visitors.

The teams:  
Timmins—Webb, lf, 6; McFadden, rf, 2; Shields, c, 8; Brown, lg, 1; Paice, rg, 2; sub, Villano.  
Kirkland Lake—Kirk, lf, 6; Young, rf, 11; Fair, c, 1; Stephenson, lg, 4; Parker, rg, 2; subs., Martin, 2; Sawrey, 2; Henry, 2; Goldstein.  
Officials—H. Simons, Kirkland Lake; H. Rickie, Timmins.

Toronto Mail and Empire:—Max Schmeling, of Germany, and Max Baer, of California, broke bread together in New York a couple of nights ago. But this is nothing to what they expect to break when next they meet.

## Rheumatism

It's amazing how quickly TRU-BLOOD—a Buckley Product—rids you of the torture of rheumatism, stiff joints, gout, etc. TRU-BLOOD goes right to the root of the trouble by removing from the blood the impurities which cause these painful afflictions.

TRU-BLOOD is also unexcelled for boils, pimples, abscesses, skin diseases and that "no account" feeling called Spring fever. Try TRU-BLOOD today. Price \$1.00

**Free** Send the front panel of a TRU-BLOOD carton to W. K. Buckley, Limited, 142 Mutual St., Toronto, and we will send you a jar of Buckley's Ointment ABSOLUTELY FREE.

### SHOULD HAVE SECURED WIFE WHILE HE WAS IN TIMMINS

Two men were before Magistrate McKessock at Sudbury last week charged with being intoxicated in a public place. They told the court that a man they knew in Timmins gave them a ride to Sudbury and after arrival at the Nickel City the kindly Timmins man had treated them to a couple of drinks. One of the men said he had three cows, two horses, fifteen chickens, but no wife, at his home at Markstay. "Don't you think it's time you had a wife? If you had a wife you might not be coming to Sudbury to get drunk," suggested the magistrate. The man agreed. The magistrate let the two of them go on a remand until called, which means that they will not be called upon in the case unless they call themselves in another case.

### TWO MEN BADLY BURNED WHEN TORCH EXPLODES AT LISKEARD

An explosion which shook the surrounding district for blocks, occurred Saturday in the vulcanizing plant of Thomas Drinkel, Paget street, New Liskeard, when a leaky acetylene tank, operated by Edward Drinkel, 21, exploded, causing him severe facial and body burns. A friend, Walter Baron, also received severe burns when he attempted to extinguish a small fire which followed. Considerable damage was done to the equipment and premises.

Toronto Mail and Empire:—It has been figured out that Canada will save \$53,000,000 as a result of the States going off the gold standard. But it would be a mistake to think that this is why the States did it.

## Old-Timer Asks for Less Sault Howling

Looks Upon it as Ridiculous to Howl Against Abitibi Canyon and Premier Henry and Then Ask for Road to be Built Through Rocks.

The Advance has received the following letter for publication. It speaks for itself:—

Schumacher, Ont., May 16th, 1933  
To the Editor of  
The Advance, Timmins.

Dear Sir:—I have heard wolves howling hundreds of times and lately I have heard a lot of howling about Abitibi Canyon power and Premier Henry being mixed up with it. Some one at Sault Ste. Marie wants the Premier to resign. I honestly believe that if the Abitibi Canyon power line had been run to Sault Ste. Marie instead of Sudbury that there would not be the least howl about it or anything connected with the deal.

I don't think a worse move could be made than to route the Trans-Canada highway over the rocks from Sault Ste. Marie, because that is the only town or city of any size that would derive any benefit from the millions of dollars it would cost the province and I don't think there is much up that shore to return the cost like there is from North Bay to Cochrane and west. Why keep howling about Abitibi Canyon and the Premier and then turn right around and want the highway put where it will take a lot of business from this power line and a hundred towns and villages and a T. & N. O. Ry? If it is put over the rocks it sure is going to help put Abitibi power and T. & N. O. Ry and settlers and business places on the rocks just to benefit Sault Ste. Marie. What great undertakings does the Government own up on those rocks?

This Canyon power is going to benefit the people ten times what a road up the rocky shore of Lake Superior would.

Will such a road among the rocks benefit as many people and mines as the Ferguson Highway and T. & N. O. Ry. are doing?

It's not a "Back-to-the-Land" proposition but "Back-on-the-Rocks."

Yours truly,  
H. A. Preston

## Reduced Prices

The following reduced prices are effective in our advertisement which appears on another page in this issue.

**DOMINO TEA** Black or Mixed, lb. 45c  
should read  
**RED PACKAGE DOMINO TEA** black or mixed lb. 35c  
**BUTTER** lb. 25c  
should read  
**BUTTER** lb. 23c

### DOMINION STORES

St. Mary's Journal-Argus:—The need of unusual economy—by all individuals, business firms and spending bodies at the present time is imposing a job at which people seem to be sadly inexperienced. Many present schemes in economizing are simply experiments, the outcome of which is uncertain. Wise economy is a matter that requires careful study and high intelligence. The old adage, "penny wise, pound foolish" still holds good.

### STRANGE BOOKS

For Lovers of the Unusual!  
"LEMURIA, The Lost Continent of the Pacific"—a forgotten race beneath the sea. "MANSIONS OF THE SOUL"—a fascinating discourse on reincarnation. "SELF MASTERY AND FATE CYCLES OF LIFE"—constructive system foretelling fortunate periods of your life. See these and many other intriguing Rosicrucian Books at popular prices. Todd's Drug Stores Limited Schumacher, Ont.



### Permanent Quality

at reasonable prices  
\$3.50 \$5.00 \$7.50 \$10.00

All Work Guaranteed  
Complete Service in Massage, Etc.

**American Beauty Parlour**

LAURA ST. AUBIN

15 1/2 Wilson Avenue, Timmins

Phone 863



**E**ACH year, a small group of automobiles comes to the fore as creators of style. And of these, one usually stands out by reason of its compelling and original design. For 1933 that car is Oldsmobile... a brilliant Six and Straight Eight in the ultra-modern "Airstream" manner.

Fleet and graceful though Oldsmobile's modish lines are, they can convey only an impression of the car's advanced performance. For this model surpasses even previous Oldsmobiles in sheer, breath-taking ability to do all things well.

You will begin to understand this when you see the new Oldsmobiles. You will be thoroughly convinced when you have driven them. A hearty welcome, and a real thrill await you at your Oldsmobile dealer's. He is eager to tell you about this "Completely Modern Car" which adds style leadership to proved dependability and economy... and offers all at substantially lowered prices.

PRODUCED IN CANADA



### MARSHALL-ECCLESTONE LIMITED

THIRD AVENUE

TIMMINS

THOUGHTFUL CARE AND DIGNITY CHARACTERIZE OUR SERVICE

## S. T. WALKER

Funeral Director

TELEPHONE 509 81 THIRD AVENUE

OPEN DAY AND NIGHT

TIMMINS

## Sale of Home Baking

Under auspices of St. Matthew's Ladies Guild

to be held on

SATURDAY, MAY 20th at 3 o'clock

in the

SINCLAIR BLOCK, FOURTH AVE., TIMMINS