Town releases salaries of hydro board members

Town council voted to make the annual salaries for the directors of the Oakville Hydro Corporation public, Monday, citing the need for transparency as one of the dominating reasons for the disclosure.

In a report to council Oakville Mayor Rob Burton said board compensation is considered public information for most corporations with the annual salaries of board members at such neighbouring utilities as Milton Hydro and Mississauga Hydro already made public.

The report said a number of residents have also requested information on the salary levels of the Oakville Hydro direc-

Burton also pointed out that because the Town of Oakville is Oakville Hydro's largest shareholder, the compensation package for the directors on the Oakville Hydro Corporation Board is subject to approval by council on an annual basis.

Currently the chair of the board gets

\$14,200 each year with the committee chair getting \$8,200 and the director/vice chair of the board getting \$6,500.

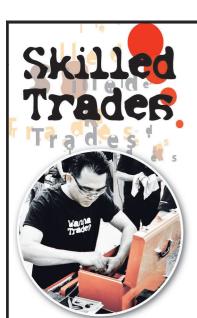
The directors also receive \$300 for each board meeting they attend.

These salaries will be re-examined during Oakville Hydro's annual shareholder's meeting on June 1.

Burton stated in the report that members of council and/or Town staff who sit as members of the Oakville Hydro Corporation's board of directors, or any of its subsidiaries, do not receive compensa-

Mayoral candidate John Kay, one of the residents who requested the Oakville Hydro director salary amounts be released, applauded council's decision, but was amazed it took so long to happen.

"There is nothing like an upcoming election and someone running against you to promote better local government decisions," said Kay.



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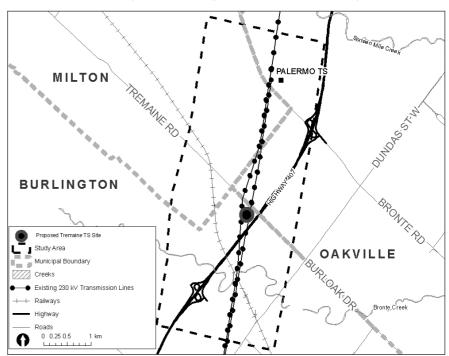
You Are Invited to **Public Information Centre #2**

Tremaine Transformer Station Class Environmental Assessment (EA)

Hydro One Networks Inc. (Hydro One) invites you to its second Public Information Centre (PIC) to review the proposed location for a new transformer station. The proposed Tremaine Transformer Station is required to ensure an adequate and reliable supply of power to meet growing electricity needs in the Regional Municipality of Halton, and would primarily serve Burlington Hydro and Milton Hydro customers.

Preferred Site Identified

Since the initial PIC for this project held in April 2009, Hydro One has evaluated a number of alternative sites for the proposed transformer station. Hydro One's preferred site for the new station is located in the City of Burlington on the west side of Tremaine Road, just north of Hwy 407, as shown on the map below.



The proposed transformer station would consist of two transformers which would be connected to the existing double-circuit 230 kV transmission lines that run parallel to Highway 407 between Appleby Line and Regional Road 25.

This project is subject to the provincial Environmental Assessment Act in accordance with the Class Environmental Assessment for Minor Transmission Facilities.

Public Information Centre (PIC) #2

The PIC will give you an opportunity to learn more about the project and the proposed location for the Tremaine Transformer Station and to provide your comments to our project team. Please join us on:

Thursday, May 13, 2010 5:00 p.m. - 9:00 p.m. Oakville Soccer Club 1520 Pine Glen Road, Oakville

For More Information

If you have any questions, or wish to be added to the project mailing list, please contact:

Alexandra Stadnyk

Community Relations, Hydro One Networks Inc. Tel: 416-345-6799 or 1-877-345-6799 Email: Community.Relations@HydroOne.com

Visit the project website at: www.HydroOne.com/projects



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