

In 1977 we raised approximately \$218,000 by means of taxation, payments in lieu of taxes, interest on tax arrears and subdivision fees. A similar amount must be raised in 1978.

During 1977 the Township received the following Provincial and Federal assistance dollars.

(1) Provincial

Road Subsidy	\$122,000
Welfare Grant	11,000
Education Grant	458,000
Environment Grant	1,000
Unconditional Grant	18,000
Equalization Grant	33,000

It should be noted that the last two named grants are in effect the only subsidy monies which are applicable to such operations as general government costs, protection of persons and property, and health services.

(2) Federal

The Township applied for employment monies from both the LIP and Canada Works programs. The total amount approved by the Department of Manpower was \$50,000. As of December 31st we were still waiting for final payments of approximately \$6,000.

5. BUDGET

Our 1978 Budget indicates that we must raise an amount of \$438,422 by way of taxes, grants and subsidies. It will take \$138,560 from that total to pay the School Boards and the County Levy; while the remaining \$299,882 is budgetted for the costs of the current municipal operation.

We will raise approximately \$220,000 by way of Taxation, and payments in lieu of taxes, and other minor means. We will derive about another \$204,000 from grants and other sources to cover municipal expenditures.

Clearly the magnitude of the dollar amounts informs us that we are not engaged in a simple matter of house-keeping.

6. MILL RATES

Significant Mill Rate increases are occurring again in 1978 which will affect the current taxes. It must be pointed out, however, that the Municipal Mill Rate accounts for only a very small proportion of the total increase, with the County School Boards and the County itself accounting for the largest share. The following Table illustrates this.

1978 Mill Rates

<u>Public School Supporters</u>	<u>Residential</u>	
Municipal	55.88	up .66 Mills
County	10.87	up 4.82 Mills
Secondary School Board	44.51	up 3.62 Mills
Elementary School Board	<u>55.68</u>	up <u>6.68</u> Mills
	166.94	15.78

One can immediately see that the Municipal Mill Rate increase is only .66 of a Mill out of a total increase of 15.78 Mills. Where the Commercial tax rate is concerned the Municipal Mill Rate increase is only .41 Mills.

<u>Separate School Supporters</u>	<u>Residential</u>	
Municipal	55.88	up .66 Mills
County	10.87	up 4.82 Mills
Secondary School Board	44.51	up 3.62 Mills
Separate School Board	<u>53.51</u>	up <u>14.76</u> Mills
	164.77	23.86

Once again, the Residential Municipal Mill Rate increase is .66 mills, while the Commercial is .41 mills.