

Due from Other Municipalities (For Debentures Assumed)		382.81	
Other Tangible Assets (specify):			
Sewage Treatment Plants, Sewers, etc.	4,134,351.43		
Less: Debenture Debt to Central Mortgage and Housing Corporation	1,132,097.55		
Less: Municipality's Equity	<u>496,980.40</u>	<u>1,629,077.95</u>	<u>2,505,273.48</u>

Local Improvements (incl. Area):		(696,500)	3,213,169.94
Schools -			
Public and Continuation		4,631,858.64	
Collegiate and High		3,217,736.02	
Technical and Vocational	(950,200)	<u>748,000.00</u>	8,597,594.66
Public Utilities and Other Mun. Enterprises -			
Water Supply System	(992,600)	2,442,238.45	
Electric Light and Power	(1,605,000)	<u>1,749,700.00</u>	4,191,938.45
	(2) (4,322,000)		
Total			17,174,425.71
Due to Other Municipalities (For Debentures Assumed)			937,923.22
Other Long Term Debt (specify):			
Due to Ontario Water Resources Comm.			1,910,477.93
Paid by Central Mortgage and Housing Corporation - other than for debentures already issued		222,982.13	
Add - Debt forgiven - estimated to date		<u>371,813.42</u>	594,795.55
Temporary Loans			660,000.00
Accounts Payable - Central Mortgage and Housing Corporation re ByLaw #2525			161,790.54
Due to Other Funds - Revenue Fund			180,852.68
Other Liabilities (specify):			
Credits re Work in Progress			110,621.71
Investment in Capital Assets			<u>1,171,768.49</u>
			<u>\$22,902,655.83</u>

Note: (1) Includes owners' share of Water Debentures to be collected through taxes by the Municipality.

Note: (2) Liability re Debentures to be paid in U.S. funds is shown valued as if \$1.00 Canadian equalled \$1.00 U.S. As at December 31, 1964, \$1.00 U.S. was quoted as being worth \$1.07½ Canadian.

### REVENUE FUND BALANCE SHEET

DECEMBER 31, 1964

ASSETS		LIABILITIES	
Cash on Hand	\$ 1,290.00	Temporary Loans	\$450,000.00
Cash in Bank	<u>9,427.20</u>	Accounts Payable:	
Investments:		Sundry	232,036.70
Other	1.00	Debentures and Coupons Due:	
Accounts Receivable:		Principal	\$6,500.00
Sundry	80,694.91	Interest	<u>1,813.59</u>
Less: Allowance for doubtful accounts	<u>3,000.00</u>	Burlington & Suburban Area Planning Board	564.50
Province of Ontario	346,590.28	Deferred Revenue	73,532.10
Other Funds (specify):		Local Improvements Commuted	16,512.03
Capital Fund	180,852.68	Deposits held	137,187.82
Trust Fund - General Bank	14,859.81	Unexpended Appropriation	24,932.86
Parking Committee	<u>2,774.64</u>	Reserves	303,603.00
Taxes Receivable	532,483.43	Special Surplus (re Sub-division Permit Fees prior to March 27/58)	61,312.89
Less: Allowance for uncollectible taxes	<u>20,000.00</u>	Surplus	<u>511.46</u>
Property Acquired for Taxes	512,483.43		
Inventories	29,413.64		
Other Assets (specify):	15,859.23		
Progress Park	18,971.47		
Prepaid Expenses			
(Ontario Water Resources Commission)	36,550.77		
Unemployment Insurance Deposit	425.00		
Sub-division Permit Fee Account			
(Pre-1958) - Assets	<u>61,312.89</u>		
TOTAL ASSETS	<u>\$1,308,506.95</u>	TOTAL LIABILITIES AND SURPLUS	<u>\$1,308,506.95</u>

Transportation	41,024.00		
Museum	900.00		
(1) Employment Stimulation	<u>7,126.02</u>	797,862.05	824,955.49
Other Municipalities -			
County of Halton		43,816.91	40,304.24
Government Enterprises:			
Ontario -			
H.E.P.C. (in lieu of Taxes)		78,458.44	55,000.00
Licenses and Permits (include dog tax)		79,283.89	59,700.00
Interest, Tax Penalties etc.		89,016.05	84,500.00
Other Revenues -			
Rents, Concessions and Franchises	3,452.87		
Fines	22,363.55		
Service Charges	67,051.57		
Recreation and Community Services	<u>120,664.13</u>	213,532.12	192,907.00
Miscellaneous (specify):			
Sundry Revenues	6,473.30		
Taxes Written Off-Recoveries	15,684.92		
Local Improvement Commuted	2,429.94		
Adjustment to Deferred Income	7,552.17		
Sales Tax Recovery - Highways	10,518.58		
- Other	<u>1,593.69</u>	<u>44,252.60</u>	<u>47,375.59</u>
Gross Total Revenue		<u>9,264,927.91</u>	<u>9,179,821.37</u>
Surplus from Prior Years used to reduce levy		<u>30,858.40</u>	<u>30,858.40</u>
		<u>9,295,786.31</u>	<u>9,210,679.77</u>
Deficit for the Year		<u>21,394.32</u>	
TOTAL REVENUE SECTION		<u>\$9,317,180.63</u>	<u>\$9,210,679.77</u>

Note: (1) Contributed 1/3 by Province and 2/3 by Federal Government.

Additional copies of the complete financial statements for the Town, including Boards and Commissions are available in the Treasurer's Office.

Weedcutting	2,616.42	755,549.50	746,640.24
Public Works -			
Roads, Highways and Streets, etc.		1,079,750.97	1,219,563.00
Sanitation and Waste Removal		369,647.11	303,747.00
Conservation of Health		8,500.00	8,500.00
Social Welfare -			
Child Assistance	1,726.00		
Welfare Assistance	<u>73,014.47</u>		
Welfare Administration	<u>6,482.86</u>	81,223.33	88,561.00
Education, including debt charges		3,546,754.50	3,525,042.01
Recreation and Community Services		448,510.63	439,128.48
Debt Charges -			
Long-term debt charges	2,117,287.36		
Less own share of school debt charges	<u>876,373.98</u>		
	<u>1,240,913.38</u>		
Short-term interest and other charges	<u>36,356.38</u>	1,277,269.76	1,288,627.44
Discount for Taxes		4,050.32	4,600.00
Taxes Written Off		33,537.78	25,000.00
Institutional and Public Utility Deficits and Levies Provided:			
Contribution			
to P.U.C. for Debt Charges		124,129.10	125,000.00
Capital Expenditures out of Revenue		190,314.63	158,068.00
Joint or Special Expenditures:			
County Rates	582,380.72		
Conservation-Halton Co.	<u>80,041.33</u>	662,422.05	638,111.46
Miscellaneous (specify):			
Business Development Dept.		26,338.25	26,299.00
Provision for Allowances, Reserves and Reserve Funds		<u>311,146.57</u>	<u>232,902.95</u>
Gross Total Expenditure		<u>9,317,180.63</u>	<u>9,210,679.77</u>
TOTAL EXPENDITURE SECTION		<u>\$9,317,180.63</u>	<u>\$9,210,679.77</u>